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## **Link Real Estate Investment Trust**

*(a collective investment scheme authorised under section 104  
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))*  
**(stock code: 823)**

### **FURTHER UPDATE ON ACQUISITION OF PRC PROPERTY 新怡景商业中心 (CENTRALWALK)**

The Final Adjusted NAV for the Acquisition of the Property (as mentioned below) is negative RMB1,455,083,931.00 based on the Completion Statement, which is a smaller liability than the Pro-forma Adjusted NAV of negative RMB1,485,436,287.00.

Reference is made to the announcements of Link Real Estate Investment Trust (*Link*) dated 20 February 2019 and 14 March 2019 (the **Announcements**) regarding, respectively, the Acquisition of the Property known as 新怡景商业中心 (CENTRALWALK) at Fuhua Road, Central District, Futian, Shenzhen, the PRC (中国深圳市福田区福华路) and the Completion of the Acquisition. Capitalised terms herein have the same meanings ascribed to them in the Announcements unless the context requires otherwise.

The Board of the Manager announces that the Final Adjusted NAV based on the Completion Statement (which was reviewed by PricewaterhouseCoopers in accordance with the Framework Agreement) is a net liability of RMB1,455,083,931.00, which is less than the Pro-forma Adjusted NAV of a net liability of RMB1,485,436,287.00. Pursuant to the terms of the Framework Agreement and the ETA, the Buyer will make an Adjustment Payment, being the amount of difference in USD Equivalent, to the Seller within five (5) business days after 12 July 2019 (i.e. the date of the Completion Statement).

By order of the Board  
**Link Asset Management Limited**  
**(as manager of Link Real Estate Investment Trust)**  
**Ricky CHAN Ming Tak**  
*Company Secretary*

Hong Kong, 12 July 2019

*As at the date of this announcement, the Board of the Manager comprises:*

*Chairman (also an Independent Non-Executive Director)*

Nicholas Charles ALLEN

*Executive Directors*

George Kwok Lung HONGCHOY (*Chief Executive Officer*)

Andy CHEUNG Lee Ming (*Chief Operating Officer*)

*Non-Executive Director*

Ian Keith GRIFFITHS

*Independent Non-Executive Directors*

Christopher John BROOKE

Ed CHAN Yiu Cheong

Blair Chilton PICKERELL

Poh Lee TAN

May Siew Boi TAN

Peter TSE Pak Wing

Nancy TSE Sau Ling

Elaine Carole YOUNG